

FISCAL COURT ORDERS

AUGUST 20, 2024

BOOK 46

REGULAR SESSION OF NELSON FISCAL COURT
6:00 PM

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COURT MET IN REGULAR SESSION, PRESENT COUNTY JUDGE-EXECUTIVE TIM HUTCHINS AND THE FOLLOWING NAMED MAGISTRATES: KEITH METCALFE, ADAM WHEATLEY, M.T. HARNED, JEFF LEAR AND JON SNOW.

MEETING CALLED TO ORDER: COUNTY JUDGE EXECUTIVE TIM HUTCHINS

PLEDGE OF ALLEGIANCE: The Pledge of Allegiance was led by Nelson County Finance and Grant Officer Catherine Beavers.

PRAYER: The Prayer was led by Nelson County Resident Michael Monaghan.

COMMUNITY SHOWCASE: Judge Hutchins recognized the Nelson County Fair Board for a job well done. County Fair president John Figg thanked Fiscal Court and the County Departments for all of the help with the Fair this year.

ACHIEVEMENTS AND RECOGNITION:

Nelson County resident Scott Spalding recognized Nelson County Jailer Justin Hall for all he does for the Community. Justin Hall was awarded a Kentucky Colonel Commission for all his contributions to the Community. See page 468A

MINUTES APPROVED AUGUST 6, 2024 REGULAR SESSION MEETING:

On motion of Adam Wheatley, second of Keith Metcalfe, by unanimous vote of the court, IT IS HEREBY ORDERED to approve the minutes of the August 6, 2024 Regular Session Meeting.

BILLS AND ADDITIONAL BILLS APPROVAL: RHONDA FENWICK-COUNTY TREASURER:

On motion of Jeff Lear, second of M.T. Harned, by unanimous vote of the court, IT IS HEREBY ORDERED to authorize the County treasurer to pay the following bills and additional bills as presented. See pages 469-475.

FISCAL COURT ORDERS

AUGUST 27, 2024

BOOK 46

SPECIAL SESSION OF NELSON FISCAL COURT

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8:00 AM

ORDINANCE RELATING TO THE SETTING OF PROPERTY TAX RATES TO FUND THE 2024-2025 BUDGET OF THE COUNTY OF NELSON

WHEREAS the County adopted a budget for the 2024-2025 fiscal year on June 18, 2024; and

WHEREAS property tax rates to fund the said budget could not be adopted prior to the County's receipt of the State Local Finance Officer's Certification of the Maximum Permissible Revenue from ad valorem taxes in accordance with KRS 68.245, which was received July 26, 2024; and

WHEREAS the said certification establishes compensating and maximum tax rates for the County;

NOW THEREFORE BE IT ORDERED BY THE FISCAL COURT OF THE COUNTY OF NELSON, KENTUCKY:

SECTION ONE: There is levied for the year 2024 the ad valorem tax rates per \$100.00 assessed valuation on all taxable property with the County for General Fund as indicated:

<u>PROPERTY</u>	<u>RATE</u>	<u>GROSS ESTIMATED REVENUE</u>
Real Estate	12.00	\$ 5,533,862
Tangible Personal Property	12.00	350,290
Motor Vehicles	16.10	847,312
Franchise Co. R.E.	12.00	18,602
Franchise Co. Per.	12.00	124,512
Distilled Spirits	12.00	1,633,198
Water Craft	16.10	28,401
Bank Deposits	.025 on deposits	Varies
Aircraft	12.00	3,516
TOTAL ESTIMATED TAX REVENUE		<u>\$ 8,539,693</u>

SECTION TWO: The said revenues shall be expended in accordance with the provisions of the budget adopted by the Fiscal Court of the County of Nelson on June 18, 2024.

SECTION THREE: This Ordinance shall be published in The Kentucky Standard newspaper by title and summary within 30 days after adoption.

SECTION FOUR: This Ordinance becomes effective immediately upon passage and publication.

NELSON FISCAL COURT


Nelson County Judge Executive

ATTEST:


Nelson County Clerk

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The tax rate levied last year was 12.7 cents per hundred and produced revenues in the amount of \$5,324,443. This year's compensating rate is 11.8 cents per hundred and will produce revenues in the amount of \$5,459,923. The Nelson County Fiscal Court proposes a tax rate of 12.0 cents per hundred which will produce a total of \$5,552,464 in revenues.

Revenue expected from New Property is 93,795; revenue expected from Personal Property is \$2,108,000; revenue expected from Motor Vehicle is \$847,312; and revenue expected from Watercraft is \$28,401.

Revenue received in excess of last year's revenue will be used for General Fund operations, including personnel, administrative, and other expenditures noted in the FY 2024-2025 budget.

