

## **INFORMATION SHEET FOR NET PROFIT REPORTS FOR NELSON COUNTY OCCUPATIONAL LICENSE**

All persons engaged in any trade, occupation, or profession within Nelson County for themselves for profit or gain (that is subject to FICA taxes) shall pay a license fee equal to 1/2 of 1 percent of the net profit, but not to exceed \$75.00 per year per person.

If you filed an extension with the federal government, please send us a copy of that extension. If filing late there is a penalty of 10% and interest at 6% pre annum.

**PLEASE ENTER YOUR SOCIAL SECURITY OR FEDERAL ID NUMBER ON ALL REPORTS, THIS IS YOUR ACCOUNT NUMBER**

### **I-1 report, for individuals**

Due Date, same as your federal income taxes.

Attach copies of all documents filed with the Internal Revenue Service. Form 1040, Schedule C, Schedule F, W-2 form, 1099-Misc.

### **C-1 report, for C Corporations**

Due Date, same as your federal income taxes

Attach copies of all documents filed with the Internal Revenue Service. Form 1120 or 1120A, pages 1-4, 1099-Misc

### **SP-1 Report for Partnerships or S-Corps**

Due Date, same as your federal income taxes

Attach copies of Form 1065 pages 1-5, K-1s, 1099 misc.

This report is an informational report, **each shareholder or partner will be required to file an I-1 report for individual net profits.**

**Nelson County Occupational License Administration**

**Attn: Teresa Blandford**

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