

NELSON COUNTY FISCAL COURT

OCCUPATIONAL LICENSE DIVISION

www.nelsoncountyky.gov

PO Box 578
Bardstown KY 40004
(502) 348-1895

FORM C-1



OCCUPATIONAL LICENSE FEE RETURN ON NET PROFIT
C-CORPORATIONS

S-Corporations and Partnerships - do not use. Please file Form SP-1

Business Name and Address

Check all that apply:

- Address Change?
Change in Ownership?
Contract labor paid this year? (attach 1099's)
Employees in Nelson County?
Final return?

Vertical grid for checkboxes

Principal Business Activity
Daytime Phone Number
Federal ID Number
Tax Year Ending
Email Address

- 1) Adjusted Net Profit from worksheet on page 2
2) Apportionment % - if applicable from worksheet. If not applicable, enter 100%
3) Apportioned Net Profit - Line 1 x Line 2
4) Maximum earnings allowed 15,000.00
5) Enter lesser of lines 3 or 4. This is your taxable income
6) Multiply line 5 x 1/2 of 1% (.005)
7) Late filing and/or payment penalty
10% of total tax on line 6
8) Interest fee
0.5% per month, 6% per annum - of total tax on line 6

- 9) Tentative tax due - add lines 6, 7, and 8
10) Prepayments/Overpayments/Credits on Account, if applicable
11) Total Tax Due (Subtract line 10 from line 9)

**If line 11 is less than \$75, each filing entity MUST include copies of all applicable tax documents filed with the Internal Revenue Service.
Corporations: Form 1120 or 1120A, pages 1-4; 1099-Misc
Supporting tax documentation is not required when the maximum is paid.

I declare, under the penalties of perjury, that I have examined this document and to the best of my knowledge and belief, this is a true and accurate return.

Signature of Corporate Officer Printed Name Title Date

Signature of preparer (if other than taxpayer) Date Printed Name

ADJUSTED NET PROFIT CALCULATION

CORPORATION

1) Taxable income or (loss) per Federal Form 1120 or 1120A. Attach Form 1120/1120A, Pages 1-4	
2) Add items not deductible:	
a) State or Local Taxes based on income	
b) License fee under this ordinance	
c) Capital Loss (fiduciary only)	
d) Net Operating Loss Carryover	
e) Other Items (list)	
3) TOTAL INCOME: ADD LINES 1-2	
4) Subtract items not subject:	
a) Interest on Corporate Bonds	
b) Royalties on Patents, Copyrights	
c) Dividends	
d) Net Capital Gain	
e) Other Items (list)	
5) TOTAL DEDUCTIONS - ADD LINES 4a-e	
6) ADJUSTED NET PROFIT - SUBTRACT LINE 5 FROM LINE 3. ENTER HERE AND ON APPLICABLE SECTION ON PAGE 1	

WORKSHEET: BUSINESS APPORTIONMENT

Use ONLY if a portion of revenue was earned outside Nelson County during the year

	COLUMN A NELSON COUNTY	COLUMN B TOTAL EVERYWHERE	DIVIDE (A/B=C)
11) Revenue Factor - Total Sales/Receipts for the year			%